



# VRUNDAVAN

## Plantation Limited



**Date: 13-11-2024**

To  
**General Manager-Listing**  
Corporate Relationship Department  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai-400001

**SUB: - OUTCOME OF BOARD MEETING**

**BSE Scrip Code: 544011; ISIN: INE0Q6901013**

With reference to the cited subject we hereby submit the following outcome of meeting of the Board of Directors of the Company held on **Wednesday, November 30, 2024** at **05:00 P.M.** at the Registered Office of the Company and **concluded at 06:00 PM:**

1. To consider and approve unaudited standalone financial results of the Company along with Limited Review Report, Statement of Assets & Liabilities, Cash Flow Statement for the six months ended 30 September, 2024.
2. Any other business with the permission of the chair and the majority of the directors present at the meeting.

This is for your information and records.

Thanking you,

Yours faithfully,

**FOR VRUNDAVAN PLANTATION LIMITED**

**UPENDRA UMASHANKAR TIWARI**  
**MANAGING DIRECTOR**  
**DIN: 09630205**

 **Phone**  
079 35201135

 **Email**  
info@vrundavannursery.com  
www.vrundavanplantation.com

 **Address**  
307, Sun Avenue One  
Manekbaug, A'bad-06

# Doshi Doshi & Co

Chartered Accountants

A908, 9<sup>th</sup> Floor, Venus Stratum,  
West Wing, Venus Grounds,  
Nehrunagar, Ahmedabad - 380015  
Phone :- +91 91674 04303  
Email :- chintan@ddco.in

## Limited Review Report

To

The Board of Directors

To Vrundavan Plantation Limited

307, SUN AVENUE ONE, NR. SUN PRIMA,  
AMBAWADI, Ahmedabad,  
Gujarat, India, 380006

1. We have reviewed the accompanying statement of unaudited financial results of **Vrundavan Plantation Limited** ("the Company"), for the **half year ended September 30, 2024**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co**,  
Chartered Accountants  
Firm Registration No.: 153683W

  
Chintan Doshi

Partner  
Membership No.:158931



Place: Ahmedabad  
Date: November 13, 2024  
UDIN: 24158931BKAUVK3800

## Vrundavan Plantation Limited

CIN : L02003GJ2022PLC137749

Reg Office :- 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380059

Tele No. 079 3520 1135 Email id :- info@vrundavannursery.com

### UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 September,2024

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 30.09.2024 (UNAUDITED)	6 Months Ended on 31.03.2024 (UNAUDITED)	6 Months Ended on 30.09.2023 (UNAUDITED)	Year Ended on 31.03.2024 AUDITED
	<b>INCOMES</b>				
I	Revenue from Operations	1,297.41	1,156.58	725.76	1,882.34
II	Other Income	2.95	70.82	0.09	70.91
III	<b>Total Income (I + II)</b>	<b>1,300.37</b>	<b>1,227.40</b>	<b>725.85</b>	<b>1,953.25</b>
IV	<b>EXPENSES.</b>				
(a)	Cost of materials consumed	891.21	983.65	464.60	1,448.25
(b)	Purchase of Stock in Trade.				
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.				
(d)	Employee benefits expense	62.50	21.17	15.27	36.44
(e)	Finance Cost	1.26	7.07	16.06	23.13
(f)	Depreciation and Amortisation Expenses	5.61	1.13	3.61	4.74
(g)	Other Expenses	177.66	126.89	87.36	214.25
	<b>TOTAL EXPENSES (IV (a to g))</b>	<b>1,138.25</b>	<b>1,139.91</b>	<b>586.90</b>	<b>1,726.81</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax. (III-IV)</b>	<b>162.12</b>	<b>87.50</b>	<b>138.95</b>	<b>226.45</b>
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax. (V-VI)</b>	<b>162.12</b>	<b>87.50</b>	<b>138.95</b>	<b>226.45</b>
VIII	<b>TAX EXPENSES.</b>				
(a)	Current Tax.	40.81	15.81	41.15	56.96
(b)	Deffered Tax.	0.01	0.56	(0.53)	0.03
	<b>Total Tax Expenses.</b>	<b>40.81</b>	<b>16.37</b>	<b>40.62</b>	<b>56.99</b>
IX	<b>NET PROFIT / (LOSS) FOR THE PERIOD</b>	<b>121.31</b>	<b>71.13</b>	<b>98.33</b>	<b>169.46</b>
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	533.27	533.27	391.67	533.27
		Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from				
(i)	Basic.	2.27	1.59	2.51	3.80
(ii)	Diluted.	2.27	1.59	2.51	3.80

#### NOTES:

- 1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Wednesday, Nov 13, 2024. The Statutory Auditors have carried out Limited Review of the financial result for the half year ended on Sept 30, 2024.
  - 2 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
  - 3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
  - 4 Company has only one reportable segment - Nursery plantation business
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification / group's disclosure.

For Vrundavan Plantation Limited

*Upendra U. Tiwari*

UPENDRA UMASHANKAR TIWARI  
Managing Director  
DIN: 09630205



Place : Ahmedabad  
Date : Nov 13th, 2024

## Vrundavan Plantation Limited

CIN : L02003GJ2022PLC137749

Reg Office :- 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380059  
Tele No. 079 3520 1135 Email id :- info@vrundavannursery.com

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30 September,2024

(Rs. In Lakhs)

PARTICULARS.	As at September 30, 2024	As at March 31, 2024
	(UNAUDITED)	AUDITED
<b>EQUITY AND LIABILITIES.</b>		
Shareholders' funds		
Equity share capital	533.27	533.27
Reserves and surplus	1,683.25	1,561.94
<b>Sub-total- Shareholder's funds</b>	<b>2,216.52</b>	<b>2,095.21</b>
<b>NON CURRENT LIABILITIES.</b>		
Deferred Tax Liabilities.	0.04	0.03
Long Term Borrowing	3.70	-
<b>Sub-total- Non Current Liabilities</b>	<b>3.74</b>	<b>0.03</b>
<b>CURRENT LIABILITIES.</b>		
Trade payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	1,022.96	425.96
Short Term Provisions	91.68	50.88
Other current liabilities	8.14	8.43
<b>Sub-total-Current Liabilities</b>	<b>1,122.79</b>	<b>485.27</b>
<b>TOTAL</b>	<b>3,343.05</b>	<b>2,580.52</b>
<b>ASSETS.</b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Tangible assets	76.97	44.73
Capital Work in Progress	545.63	580.63
Long-term loans and advances	84.98	55.62
<b>Sub-total- Non Current Assets</b>	<b>707.58</b>	<b>680.99</b>
<b>Current assets</b>		
Inventories	957.26	771.32
Trade receivables	1,224.09	856.73
Cash and cash equivalents	18.75	76.39
Short-term loans and advances	435.37	124.85
Other current assets	-	70.25
<b>Sub-total- Current Assets</b>	<b>2,635.46</b>	<b>1,899.53</b>
<b>TOTAL</b>	<b>3,343.05</b>	<b>2,580.52</b>

For Vrundavan Plantation Limited

*Upendra U. Tiwari*

UPENDRA UMASHANKAR TIWARI  
Managing Director  
DIN: 09630205



Place : Ahmedabad  
Date : Nov 13th, 2024

## Vrundavan Plantation Limited

CIN : L02003GJ2022PLC137749

Reg Office :- 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380059

Tele No. 079 3520 1135 Email id :- info@vrundavannursery.com

### CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 September,2024

(Rs.In Lakhs)

Particulars	For the period ended September 30, 2024	For the year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	162.12	226.44
Finance cost	1.26	23.13
Depreciation and amortisation income	5.61	4.74
<b>Operating profit/(Loss) before working capital changes</b>	<b>168.99</b>	<b>254.31</b>
<b>Movements in working capital:</b>		
<b>Adjusted for (Increase)/Decrease in operating assets</b>		
Long-Term Loans and advances	(29.36)	(55.62)
Inventories	(185.94)	(771.32)
Trade Receivables	(367.36)	(856.73)
Short Term Loans and advances	(310.53)	(121.25)
Other Current Assets	70.25	(70.25)
<b>Adjusted for Increase/(Decrease) in operating liabilities:</b>		
Trade Payables	597.00	425.96
Other Current Liabilities	(0.29)	4.88
<b>Cash generated (used in)/from operations</b>	<b>(57.23)</b>	<b>(1,190.01)</b>
Income tax paid	0.00	(5.44)
<b>Net cash flow generated (used in)/from operating activities (A)</b>	<b>(57.23)</b>	<b>(1,195.45)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property plant & equipment and intangible asset	(2.85)	(630.11)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(2.85)</b>	<b>(630.11)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuing share Capital including share premium	-	1,924.77
Repayment of long and short-term borrowings	3.70	-
Finance cost	(1.26)	(23.13)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>2.44</b>	<b>1,901.64</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(57.64)	76.09
Cash and cash equivalents at the beginning of the year	76.39	0.30
<b>Cash and cash equivalents at the end of the year</b>	<b>18.75</b>	<b>76.39</b>

For Vrundavan Plantation Limited

*Upendra U. Tiwari*

UPENDRA UMASHANKAR TIWARI  
Managing Director  
DIN: 09630205



Place : Ahmedabad  
Date : Nov 13th, 2024